

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>OVERALL SUMMARY</b>	<b>2013/14 Original Budget £'000</b>	<b>2013/14 Revised Forecast £' 000</b>	<b>2014/15 Budget £' 000</b>	<b>2015/16 Indicative £' 000</b>	<b>2016/17 Indicative £' 000</b>	<b>2017/18 Indicative £' 000</b>
<b>Operational Summary</b>						
Income	(9,723)	(9,823)	(10,337)	(10,344)	(10,351)	(10,358)
Expenditure						
Corporate	595	524	497	506	516	527
Bridge Operations	3,231	2,978	3,770	3,031	3,073	3,122
Ferry Operations	4,978	5,024	5,157	5,167	4,601	4,700
	8,804	8,526	9,424	8,704	8,190	8,349
<b>Operating (Surplus)/Deficit</b>	<b>(919)</b>	<b>(1,297)</b>	<b>(913)</b>	<b>(1,640)</b>	<b>(2,161)</b>	<b>(2,009)</b>
<b>Interest on CC financing</b>	<b>886</b>	<b>824</b>	<b>850</b>	<b>866</b>	<b>941</b>	<b>1,008</b>
<b>Interest on Joint Committee balances</b>	<b>(8)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>
<b>Capital Expenditure financed from Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Contribution to CC MRP</b>	<b>953</b>	<b>922</b>	<b>933</b>	<b>999</b>	<b>1,022</b>	<b>1,182</b>
<b>Overall (Surplus)/Deficit on Undertaking</b>	<b>912</b>	<b>436</b>	<b>857</b>	<b>212</b>	<b>(211)</b>	<b>168</b>
<b>Reserve Balance brought forward</b>	<b>(2,942)</b>	<b>(3,650)</b>	<b>(3,214)</b>	<b>(2,357)</b>	<b>(2,145)</b>	<b>(2,356)</b>
<b>Reserve Balance carried forward</b>	<b>(2,030)</b>	<b>(3,214)</b>	<b>(2,357)</b>	<b>(2,145)</b>	<b>(2,356)</b>	<b>(2,188)</b>

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>CORPORATE</b>	<b>2013/14 Original Budget £'000</b>	<b>2013/14 Revised Forecast £' 000</b>	<b>2014/15 Budget £' 000</b>	<b>2015/16 Indicative £' 000</b>	<b>2016/17 Indicative £' 000</b>	<b>2017/18 Indicative £' 000</b>
<b><u>INCOME</u></b>						
<b>Tolls</b>						
Toll income - Bridge	(4,370)	(4,397)	(4,397)	(4,397)	(4,397)	(4,397)
Toll income - Ferry	(601)	(608)	(608)	(608)	(608)	(608)
Concessionary toll income - Bridge	(3,820)	(3,881)	(3,881)	(3,881)	(3,881)	(3,881)
Concessionary toll income - Ferry	(511)	(516)	(516)	(516)	(516)	(516)
	(9,302)	(9,402)	(9,402)	(9,402)	(9,402)	(9,402)
<b>Other</b>						
Tag Account Fee	0	0	(506)	(506)	(506)	(506)
Saltash Tunnel control	(312)	(312)	(318)	(325)	(331)	(338)
Tag statements	(13)	(13)	(14)	(14)	(14)	(14)
Other income	(96)	(96)	(97)	(97)	(98)	(98)
	(421)	(421)	(935)	(942)	(949)	(956)
<b>TOTAL INCOME</b>	<b>(9,723)</b>	<b>(9,823)</b>	<b>(10,337)</b>	<b>(10,344)</b>	<b>(10,351)</b>	<b>(10,358)</b>
<b><u>EXPENDITURE</u></b>						
<b>Other Expenditure</b>						
Support services	44	44	47	48	49	50
Tag statements	51	51	52	53	54	55
Purchase of tags	325	305	312	318	324	331
Bank charges	66	66	58	59	60	61
Internal Audit fees	8	8	8	8	8	8
External Audit fees	16	10	10	10	11	11
Consultants	10	10	10	10	10	11
Toll revision	75	30	0	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>595</b>	<b>524</b>	<b>497</b>	<b>506</b>	<b>516</b>	<b>527</b>

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>BRIDGE OPERATIONS</b>	<b>2013/14 Original Budget £'000</b>	<b>2013/14 Revised Forecast £' 000</b>	<b>2014/15 Budget £' 000</b>	<b>2015/16 Indicative £' 000</b>	<b>2016/17 Indicative £' 000</b>	<b>2017/18 Indicative £' 000</b>
<b>Employees</b>						
Salaries and wages	837	775	836	845	855	873
Agency staff	27	48	38	19	20	20
Indirect employee expenses	20	19	20	20	20	21
<b>Premises</b>						
Repair and maintenance - buildings & grounds	77	77	349	161	154	147
Repair and maintenance - bridge & infrastructure	488	448	347	314	321	327
Bridge & gantry inspections	485	234	719	234	238	243
Energy costs, water, rent and rates	60	60	57	58	60	61
Insurances	19	45	72	74	75	76
Other premises costs	10	10	10	11	11	11
<b>Transport Related Expenses</b>						
Staff travel	12	12	18	18	18	19
<b>Supplies &amp; Services</b>						
Operational expenses	262	302	287	292	296	301
Office expenses	167	171	209	162	165	168
Toll collection & banking	482	472	482	492	501	511
Breakdown recovery	175	180	184	187	191	195
Other expenses	43	58	73	74	76	77
<b>Support service charges</b>						
	67	67	69	70	72	72
<b>Net Expenditure - Bridge Operations</b>	<b>3,231</b>	<b>2,978</b>	<b>3,770</b>	<b>3,031</b>	<b>3,073</b>	<b>3,122</b>

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>FERRY OPERATIONS</b>	<b>2013/14 Original Budget £'000</b>	<b>2013/14 Revised Forecast £' 000</b>	<b>2014/15 Budget £' 000</b>	<b>2015/16 Indicative £' 000</b>	<b>2016/17 Indicative £' 000</b>	<b>2017/18 Indicative £' 000</b>
<b>Employees</b>						
Salaries and wages	2,812	2,629	2,696	2,727	2,758	2,818
Agency staff	7	45	31	32	32	33
Indirect employee expenses	66	60	62	63	64	65
<b>Premises</b>						
Repair and maintenance - buildings & grounds	75	75	102	78	80	81
Energy costs, water, rent and rates	75	78	77	78	79	81
Other premises costs	52	52	53	54	55	56
<b>Transport Related Expenses</b>						
Staff travel	15	29	30	31	31	31
<b>Supplies &amp; Services</b>						
Repair & maintenance - ferries & infrastructure	641	630	578	590	702	716
Annual refit - ferries	546	696	710	724	0	0
Fuel costs	211	251	256	261	267	272
Insurances	98	96	124	126	129	132
Operational expenses	214	195	251	212	209	213
Office expenses	111	111	129	132	135	138
Other expenses	14	36	16	16	17	20
<b>Support service charges</b>						
	41	41	42	43	43	44
<b>Net Expenditure - Ferry Operations</b>	<b>4,978</b>	<b>5,024</b>	<b>5,157</b>	<b>5,167</b>	<b>4,601</b>	<b>4,700</b>

**Variations between the Revised 2013/14 and 2014/15 Original Estimates**

The variation of £421,000 between the revised estimated overall net deficit for 2013/2014 of £436,000 and the 2014/2015 estimated overall net deficit of £857,000 is accounted for as follows:

	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
<b>Corporate</b>			
Inflation for prices (net)	5		
Provision for increase in SLA Charge - Finance (to be negotiated)	2		
Reduction in Bank Charges Budget	(10)		
Reduction of Toll Review budget (subject to Income Strategy approval)	(30)		
Addition of Tag Account Fee (subject to Income Strategy approval)	(506)		
Increase in Tag Statements Income	(1)		
Increase in Other Income	(1)		
	<hr/>	(541)	
<b>Bridge</b>			
Increases for pay awards, increments etc	9		
Staffing budget adjusted to scheduled recruitment and Employers Superann.	44		
Inflation for goods & services	40		
Increased R&M Buildings in respect of modifications required to current offices e.g. replacement roof, toilet upgrade, windows	270		
Reduction in R & M of Bridge Infrastructure e.g. painting (revenue)	(110)		
Increased Bridge & Gantry Inspection work	480		
Reduction in Energy, water and rates	(4)		
Increase in Public and Employers Liability Insurance (due to cost of claims)	26		
Addition of a crew cab vehicle for multipurpose use (leased)	6		
Toll Equipment development costs as system ages	20		
Professional Fees not required as Bridge Office Feasibility Study to be complete in 2013/14	(40)		
Outsource conversion of paper tag account files to e-format & equipment to maintain locally	50		
Reduction in IT/Computing	(15)		
Additional storage space/capacity required for operational purposes at current office site	30		
Removal of Project Expense Budget for 50% Journey Time, to be completed in 2013/14	(15)		
Provision for increase in SLA Charge - Finance (to be negotiated)	1		
	<hr/>	792	
<b>Ferry</b>			
Increases for pay awards, increments etc	28		
Staffing budget adjusted to scheduled recruitment and Employers Superann.	26		
Inflation for goods & services	45		
Increase in R&M Buildings to enable modification to workshop/yard area on removal of equipment	25		
Reduction in Energy, water and rates	(3)		
Reduction in Repairs to Infrastructure	(50)		
Reduction in Equipment & Plant as lathe due to be purchased during 13/14	(14)		
Additional H&S costs due to discharge certificates re: ISO14001 and table top emergency exercise	3		
Toll Equipment - Replacement PDA's, printers and development costs	50		
Additional IT Equipment required	16		
Increased Insurance Premiums (Motor)	26		
Reduction in Professional Fees Budget	(20)		
Provision for increase in SLA Charge - Finance (to be negotiated)	1		
	<hr/>	133	
<b>Change in Operational (Surplus)/Deficit</b>			<b>384</b>
<b>Other</b>			
Interest payments on capital financing		26	
Contribution to CC MRP		11	
		<hr/>	<b>37</b>
			<hr/> <hr/> <b>421</b>

\* Highlighted lines denote where variations are included in the written report

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

**Capital Programme 2013/2014 to 2017/2018**

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>CAPITAL PROGRAMME</b>	<b>Actual Payments to 2012/13 £'000</b>	<b>Estimated Payments 2013/14 £'000</b>	<b>Estimated Payments 2014/15 £'000</b>	<b>Estimated Payments 2015/16 £'000</b>	<b>Estimated Payments 2016/17 £'000</b>	<b>Estimated Payments 2017/18 £'000</b>	<b>Estimated Final Cost Total £'000</b>
<b>Completed Schemes</b>							
Rendel Park	205	0	0	0	0	0	205
Ferry Infrastructure	3,890	0	0	0	0	0	3,890
Electronic Tolling	5,331	0	0	0	0	0	5,331
Advance Signing	116	0	0	0	0	0	116
Ferry Marshalling Area	22	0	0	0	0	0	22
Bridge Office Feasibility Study	9	0	0	0	0	0	9
Bridge Car Park	4	0	0	0	0	0	4
Bridge Anchorage Chambers	73	0	0	0	0	0	73
Ferry Car Park Improvements	21	0	0	0	0	0	21
Gantry Chain Tunnel Replacement	261	0	0	0	0	0	261
Rendel Park - Phase 2	146	0	0	0	0	0	146
Bridge Resurfacing Works - Phase 1	703	0	0	0	0	0	703
<b>Current Programme</b>							
Bridge Access Works	59	230	316	29	0	0	634
Bridge WIM	0	10	140	0	0	0	150
Illuminated Road Studs	600	60	0	0	0	0	660
Bridge Handstrands	0	30	470	0	0	0	500
Storage Building Devonport	18	22	0	0	0	0	40
Bridge Protective Coating	29	600	724	703	744	551	4,659
Footpath 24 Reinstatement	0	30	0	0	0	0	30
Plaza Canopy Access Works	0	40	0	0	0	0	40
Ferry Sewage Treatment Plant	97	80	80	0	0	0	257
Bridge Main Joint Replacement	0	40	460	0	0	0	500
Bridge Half Joint Replacement	0	0	100	0	0	0	100
Bridge Structural Monitoring System	0	10	90	0	0	0	100
<b>Future Programme</b> (Not Approved)							
Bridge Resurfacing Works - Phase 2	0	0	0	0	4,000	0	4,000
<b>TOTAL CAPITAL PROGRAMME</b>	<b>11,584</b>	<b>1,152</b>	<b>2,380</b>	<b>732</b>	<b>4,744</b>	<b>551</b>	<b>22,451</b>
<b>FINANCING</b>							
Prudential Borrowing	8,159	1,152	2,380	732	4,744	551	19,026
Capital Receipts	20	0	0	0	0	0	20
Revenue Financing	3,405	0	0	0	0	0	3,405
<b>TOTAL FINANCING</b>	<b>11,584</b>	<b>1,152</b>	<b>2,380</b>	<b>732</b>	<b>4,744</b>	<b>551</b>	<b>22,451</b>

**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

**Statement of Estimated Reserves  
for 2013/2014 to 2017/2018**



**TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE**

<b>RESERVES AND PROVISIONS</b>	<b>2013/14 Original Budget £'000</b>	<b>2013/14 Revised Forecast £' 000</b>	<b>2014/2015 Budget £' 000</b>	<b>2015/16 Indicative £' 000</b>	<b>2016/17 Indicative £' 000</b>	<b>2017/18 Indicative £' 000</b>
<b>RESERVES</b>						
<b>General Reserve</b>						
Balance brought forward	(2,942)	(3,650)	(3,214)	(2,357)	(2,145)	(2,356)
Net movement for year	912	436	857	212	(211)	168
<b>Balance Carried Forward</b>	<b>(2,030)</b>	<b>(3,214)</b>	<b>(2,357)</b>	<b>(2,145)</b>	<b>(2,356)</b>	<b>(2,188)</b>